CAPSTOCKS

Kanohar Electricals Ltd IPO

Issue Date: 08 Sept 26– 10 Sept 26 Price Range: ₹ 601 to ₹ 632 Market Lot: 23 (based on upper band) Face Value: 2	Sector: Electrical Location: Meerut, Uttar Pradesh. Issue Size: ₹1056

Incorporated in 1972, Kanohar Electricals Limited is engaged in the manufacturing of transformers in India. The Company caters to industries such as power transmission, railways, renewable energy and power distribution.

The Company operates through two business segments: (i) transformer manufacturing and (ii) engineering, procurement and construction (EPC). It is one of four manufacturers in India certified by the Research Designs and Standards Organisation (RDSO), the research and development arm of Indian Railways, for manufacturing 100 MVA 132 kV Scott transformers.

Kanohar Electricals Limited operates two manufacturing facilities in Rithani, Meerut, Uttar Pradesh ("Rithani Manufacturing Facility") and Gangol, Meerut, Uttar Pradesh ("Gangol Manufacturing Facility" and collectively with Rithani Manufacturing Facility, "Manufacturing Facilities") with an aggregate transformer manufacturing capacity of 19,200 MVA as on March 31, 2026.

The Company has five regional offices located in NCT of Delhi, Mumbai, Maharashtra, Kolkata, West Bengal, Bangalore, Karnataka, and Chennai, Tamil Nadu, and a team of over 526 employees to cater to our customers across India.

Objects of the Issue

- Funding the capital expenditure requirements of Company
- Funding the incremental working capital requirements of Company
- General Corporate Purposes

Kanohar Electricals Ltd Financials

Kanohar Electricals Ltd.'s revenue increased by 45% and profit after tax (PAT) rose by 99% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-03-26	31-03-25	31-03-24
Assets	613.93	432.07	322.86
Total Income	662.86	457.3	281.12
Profit After Tax	129.73	65.12	17.76
EBITDA	180.42	93.39	31.07
NET Worth	372.84	243.13	178.12
Reserves and Surplus	357.95	239.12	174.11
Total Borrowing	39.04	32.27	42.08

Our Rating: (19 – Good)

Rating Procedure

	Criteria for giving points	**Points**	**Out Off**
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
Total		**19**	**30**

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fairly priced. The Company caters to high growth industries such as power transmission, railways, renewable energy, and power distribution. Investors with medium-to-long-term view can subscribe Kanohar Electricals Ltd IPO.

You can apply through Capstocks website EIPO link: https://kyc.capstocks.com/ipo

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com